



KEMISTAR CORPORATION LTD.

CIN No. : L24233GJ1994PLCO22845

604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,
Gujarat, India. **Ph** : 079-26923570 / 26923587 **Email** : kemistarbse@gmail.com

November 14, 2022

To,
Department of Corporate affairs
Bombay Stock Exchange Limited,
P.J Dalal Street,
Mumbai-400001

Dear Sir,

Subject: Standalone and Consolidated Financial Results (unaudited) and Limited Review Report for the Second Quarter of Financial Year 2022-23

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip code: 531163
Security ID: KEMISTAR


This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone and Consolidated Financial Result for the quarter ended on September 30, 2022 of the year 2022-23 have been taken on record by the Board of Directors in their meeting held on November 14, 2022 at the registered office of the Company. The copy of the same is enclosed herewith.

Request you to kindly take it on record.

Thanking you

Yours faithfully,

For, Kemistar Corporation Limited


Ketankumar Patel
Managing Director
DIN: 01157786



Website : www.kemistar.in

KEMISTAR CORPORATION LIMITED

Registered Office : 604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad - 380015

CIN : U24233GJ1994PLC022845

Phone No. 079 - 23923570/87

Website: Kemistar.in Email : kemistarbse@gmail.com

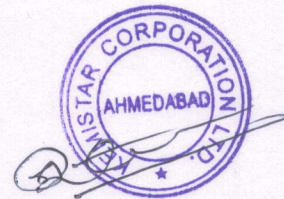
Standalone Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2022

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I						
I.	Revenue from Operations	54.89	81.03	122.75	135.92	224.25	643.85
II.	Other income	0.78	0.32	0.00	1.10	0.16	0.69
III.	Total Revenue (I+II)	55.67	81.35	122.75	137.02	224.41	644.54
IV.	Expenses :						
	(a) Cost of materials consumed						616.19
	(b) Purchases of stock-in-trade	44.58	35.55	113.02	80.13	206.61	(30.43)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.77)	29.63		28.87		
	(d) Employee benefits expenses	1.17	1.05	1.06	2.21	2.06	6.35
	(e) Financial Costs	0.11	0.13	0.22	0.24	0.48	0.87
	(f) Depreciation and amortisation expenses	0.70	0.73	0.89	1.40	1.78	3.56
	(g) Other expenses	1.81	3.49	4.77	5.29	7.45	18.62
	Total Expenses (IV)	47.59	70.58	119.96	118.14	218.38	615.16
V.	Profit / (Loss) before exceptional items and tax(III-IV)	8.08	10.78	2.80	18.88	6.04	29.38
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	8.08	10.78	2.80	18.88	6.04	29.38
VIII	Tax expense						
	(1) Current tax	2.46	2.81	0.73	5.27	1.54	6.43
	(2) Deferred Tax						
	(3) Income Tax of earlier yea						
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	5.61	7.97	2.07	13.61	4.50	22.95
X	Net Profit / (Loss) for the period	5.61	7.97	2.07	13.61	4.50	22.95
XI	Other Comprehensive Income	0.00		0.00	0.00	0.00	0.00
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	5.61	7.97	2.07	13.61	4.50	22.95
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94
XIII	Earnings per equity share						
	Basic	0.05	0.07	0.02	0.13	0.04	0.21
	Diluted	0.05	0.07	0.02	0.13	0.04	0.21

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2022.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures has been rounded off and regrouped / re-arranged wherever necessary.

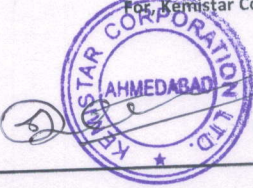


5 Statement of Assets and Liabilities

Sr. No.	Particulars	(Rs. In Lacs)	
		Half Year Ended	Year Ended
		30/09/2022	31/03/2022
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	17.75	19.15
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	1,073.08	1,073.08
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(j) Deferred tax assets (net)	-	-
	(j) Other non-current assets	1.78	3.57
	Sub Total Non-Current Assets	1,092.61	1,095.80
2	Current Assets		
	(a) Inventories	1.56	30.43
	(b) Financial Assets		
	(i) Investments	75.07	89.96
	(ii) Trade receivables	117.30	141.39
	(iii) Cash and cash equivalents	14.77	5.17
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	335.90	300.25
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	14.19	-
	Sub Total Current Assets	558.78	567.20
	TOTAL ASSETS	1,651.40	1,663.00
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	1,075.94	1,075.94
	(b) Other Equity	479.26	473.74
	Total Equity	1,555.20	1,549.68
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3.40	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	0.33	0.33
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	3.74	0.33
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	67.82	100.36
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	9.68	4.51
	(c) Provisions	14.95	8.12
	(d) Current Tax Liabilities (Net)	-	-
	Sub Total Current Liabilities	92.45	112.99
	TOTAL EQUITY AND LIABILITIES	1,651.40	1,663.00

Place: Ahmedabad
Date: 14th November, 2022

For, Kemistar Corporation Limited


 Ketan Patel
 Managing Director
 (DIN : 01157786)

Kemistar Corporation Limited

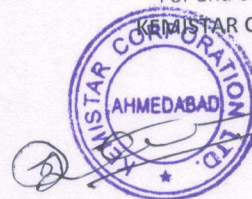
Cash flow statement for the half year ended 30th September' 2022

(Amount in Lakhs)

Particulars	For the Half year ended 30th September,2022		For the Half year ended 30th September,2021	
	Amount	Amount	Amount	Amount
(A) Cash flow from operating activities				
(1) Net profit after tax and extraordinary items		13.61		4.50
ADD: (i) Depreciation Written off	1.40		1.78	
(ii) Provision for income tax	5.27		1.54	
(iii) Preliminary Expense	-		3.73	
(iv) Other Adjustment	-		-	
LESS: (i) Deferred tax Asset	-		-	
(ii) Kasar and vatav	8.07	(1.40)	-	7.05
(iii) Other Adjustment	-		-	
(2) Operating profit before working capital changes		12.21		11.55
Working capital changes				
Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	52.96		5.68	-
(ii) Increase in Current Liabilities	10.99		1.44	
Less: (i) Decrease in Current Liabilities	32.54		25.26	
(ii) Increase in Current assets (Except Cash & Cash Equivalents)	14.19	17.22	4.75	(22.89)
(3) Cash generated from operating before tax		29.43		(11.34)
Less: Income Tax Paid		0.86		2.50
(4) Cash flow before extraordinary items		28.57		(13.84)
Add/ (less) extraordinary items				
Net cash inflow / outflow from operating activities After tax & extraordinary items		28.57		(13.84)
(B) Cash flow from investing activities				
Add : Proceeds on account of changes in Investments	14.89	-	20.17	-
Less : Purchase of Fixed assets & Investments	-		-	
Net Cash inflow / outflow from investing activities		14.89		20.17
(C) Cash flow from financing activities				
Add : Changes in Long term Loans & Advances	1.79		-	
Proceeds of Share Capital			-	
Share Premium Account	35.65		2.00	
Less : Advances given			-	
Less : Repayment of Loans			-	
Net cash inflow / outflow from financing activities		(33.86)		(2.00)
(D) net increase / decrease in cash & cash equivalent		9.60		4.33
(E) Add: Cash & Cash Equivalents in the beginning of the year		5.17		9.75
(F) Cash & Cash Equivalents at the end of the Half year		14.77		14.08

For and on behalf of the board of

KEMISTAR CORPORATION LIMITED



KETAN PATEL
Managing Director
DIN: 01157786

Place: Ahmedabad
Date: 14th November 2022

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
KEMISTAR CORPORATION LIMITED.

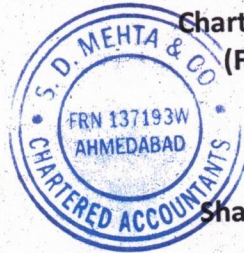
1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **KEMISTAR CORPORATION LIMITED. ("the Company")** for the quarter ended on **30th September, 2022("the Statement")**, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India(ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified in 143(10) of the companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Attention is drawn to Note:6 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2022, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 14th November 2022
UDIN: 22032891BCZUZI7166



For S.D.Mehta & Co.
Chartered Accountants
(FRN: 137193W)

Shaishav D. Mehta
Partner
M.NO: 032891

KEMISTAR CORPORATION LIMITED

Registered Office : 604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad - 380015

CIN : U24233GJ1994PLC022845

Phone No. 079 - 23923570/87

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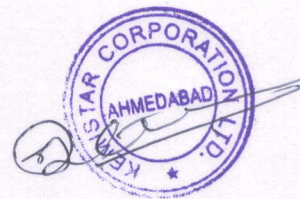
Consolidated Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2022

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I						
I.	Revenue from Operations	365.14	576.46	407.49	941.60	732.19	2,092.24
II.	Other income	7.74	2.91	0.53	10.65	1.87	4.84
III.	Total Revenue (I+II)	372.88	579.37	408.02	952.25	734.06	2,097.08
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	251.70	314.67	346.01	566.37	605.81	1,926.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.70)	111.42	(24.56)	106.71	(26.37)	(193.33)
	(d) Employee benefits expenses	33.31	26.97	26.69	60.28	41.12	100.56
	(e) Financial Costs	3.67	6.16	6.63	10.09	6.88	13.96
	(f) Depreciation and amortisation expenses	11.19	11.22	12.55	22.38	22.65	48.91
	(g) Other expenses	59.95	58.22	20.04	117.76	32.06	91.92
	Total Expenses (IV)	355.12	528.66	387.36	883.60	682.14	1,988.99
V.	Profit / (Loss) before exceptional items and tax(III-IV)	17.76	50.71	20.65	68.65	51.92	108.09
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) before tax (V-VI)	17.76	50.71	20.65	68.65	51.92	108.09
VIII.	Tax expense						
	(1) Current tax	4.96	7.24	4.41	12.20	9.11	24.17
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.00
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	12.80	43.47	16.24	56.44	42.80	83.92
X.	Net Profit / (Loss) for the period	12.80	43.47	16.24	56.44	42.80	83.92
XI.	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	12.80	43.47	16.24	56.44	42.80	83.92
XII.	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94
XIII.	Earnings per equity share						
	Basic	0.12	0.40	0.15	0.52	0.40	0.78
	Diluted	0.12	0.40	0.15	0.52	0.40	0.78

Notes:

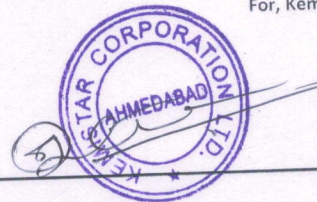
1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2022
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures has been rounded off and regrouped / re-arranged wherever necessary.



(Rs. In Lacs)

Sr. No.	Particulars	(Rs. In Lacs)	
		Half Year	Year Ended
		30.09.2022	31.03.2022
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	1,530.32	1,484.55
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	4.28	4.28
	(j) Other non-current assets	34.48	36.27
	Sub Total Non-Current Assets	1,569.08	1,525.09
2	Current Assets		
	(a) Inventories	136.76	243.47
	(b) Financial Assets		
	(i) Investments	140.04	123.88
	(ii) Trade receivables	310.51	439.01
	(iii) Cash and cash equivalents	(15.94)	36.30
	(iv) Bank balances other than (iii) above	-	1.40
	(v) Loans	85.62	82.08
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	19.53	19.54
	Sub Total Current Assets	676.53	945.68
	TOTAL ASSETS	2,245.61	2,470.77
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	1,075.94	1,075.94
	(b) Other Equity	684.78	602.89
	Total Equity	1,760.72	1,678.83
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	160.44	241.510
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	0.33	0.33
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	160.77	241.85
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0	70.750
	(ii) Trade payables	280.84	450.83
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	-	2.24
	(c) Provisions	43.27	26.28
	(d) Current Tax Liabilities (Net)	-	-
	Sub Total Current Liabilities	324.11	550.10
	TOTAL EQUITY AND LIABILITIES	2,245.61	2,470.77

For, Kemistar Corporation Limited

Place: Ahmedabad
Date: 14th November, 2022Ketan Patel
Managing Director
(DIN : 01157786)

Kemistar Corporation Limited

Unaudited Cash flow statement for the half year ended 30th September' 2022

(Amount in Lakhs)

Particulars	For the Half year ended 30th September,2022		For the Half year ended 30th September,2021	
	Amount	Amount	Amount	Amount
(A) Cash flow from operating activities				
(1) Net profit after tax and extraordinary items		56.44		42.80
ADD: (i) Depreciation Written off	22.38		22.68	
(ii) Provision for income tax	12.20		9.11	
(iii) Preliminary Expense	1.78		11.63	
(iv) Other Adjustment	8.08		-	
LESS: (i) Deferred tax Asset	-		-	
(ii) Kasar and vatav	(3.38)		0.37	
(iii) Other Adjustment	-	47.82	-	43.05
(2) Operating profit before working capital changes		104.26		85.85
Working capital changes				
Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	236.62		94.92	
(ii) Increase in Current Liabilities	16.99		7.64	
Less: (i) Decrease in Current Liabilities	242.98		47.96	
(ii) Increase in Current assets (Except Cash & Cash Equivalents)	19.70	(9.07)	149.05	(94.45)
(3) Cash generated from operating before tax		95.19		(8.60)
Less: Income Tax Paid		-		7.40
(4) Cash flow before extraordinary items		95.19		(16.00)
Add/ (less) extraordinary items		-		-
Net cash inflow / outflow from operating activities After tax & extraordinary items		95.19		(16.00)
(B) Cash flow from investing activities				
Add : Proceeds on account of changes in Investments	-		-	
Less : Purchase of Fixed assets & Investments	68.15	68.15	4.41	4.41
Net Cash inflow / outflow from investing activities		(68.15)		(4.41)
(C) Cash flow from financing activities				
Add : Changes in Long term Loans & Advances	(79.28)		44.76	
Proceeds of Share Capital	-		-	
Less : Advances given	-		-	
Less : Repayment of Loans	-		-	
Net cash inflow / outflow from financing activities		(79.28)		44.76
(D) net increase / decrease in cash & cash equivalent		(52.24)		24.35
(E) Add: Cash & Cash Equivalents in the beginning of the year		36.30		32.52
(F) Cash & Cash Equivalents at the end of the Half year		(15.94)		56.87

For and on behalf of the board of
Kemistar Corporation Limited

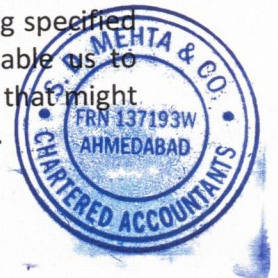
Ketankumar P. Patel
Managing Director
DIN: 01157786

Place: Ahmedabad
Date: 14th November 2022

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
KEMISTAR CORPORATION LIMITED.

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **KEMISTAR CORPORATION LIMITED. ("the Parent") and Its Subsidiary** (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended on **30th September, 2022 ("the Statement")**, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified in 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Attention is drawn to Note:6 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2022, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 14th November 2022
UDIN: 22032891BDAAGX2007

For S.D.Mehta & Co.
Chartered Accountants
(FRN: 137193W)



(Signature)

Shaishav D. Mehta
Partner
M.NO: 032891